

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROVING THE 2025 ANNUAL REPORT
FOR THE DOWNTOWN CHULA VISTA PROPERTY-BASED
IMPROVEMENT DISTRICT

WHEREAS, The City Council of the City of Chula Vista established a Third Avenue Property-based Improvement District (PBID) on July 24, 2001; and

WHEREAS, the PBID was renewed in 2006 for an additional ten years; and

WHEREAS, the PBID was renewed in 2016 for an additional ten years and is currently in its ninth year of the ten-year term (for the period January 1, 2017 through December 31, 2026); and

WHEREAS, the Third Avenue Village Association was the original owner's association for the PBID; and

WHEREAS, in May 2023, the City consented to Third Avenue Village Association assigning all rights and obligations as PBID administrator to the Greater Third Avenue Improvement Association, doing business as Downtown Chula Vista; and

WHEREAS, the owner's association is required by the California Streets and Highways Code to prepare an annual report for City Council consideration; and

WHEREAS, Greater Third Avenue Improvement Association, doing business as Downtown Chula Vista Association has submitted its annual report for Fiscal Year January 1, 2025 through December 31, 2025, and filed it with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the Greater Third Avenue Improvement Association's 2025 annual report for the Downtown Chula Vista Property-based Improvement District.

Presented by

Approved as to Form by

Tiffany Allen
Assistant City Manager

Marco A. Verdugo
City Attorney