

# Staff Report

## Measure P Citizens' Oversight Committee



Item Title	Agenda Date:
Presentation of the Fiscal Year 2023-24 Measure P Sales Tax Fund Compliance with the Infrastructure, Facilities and Equipment Expenditure Plan Report	April 24, 2025

Department: Finance

### Recommended Action

Receive the Fiscal Year 2023-24 Measure P Sales Tax Annual Report

### Discussion

The Finance Department has received the Fiscal Year 2023-24 report on Compliance with the Infrastructure, Facilities and Equipment Expenditure Plan issued on December 11, 2024. The opinion of the Independent Auditor's report is that the City is in compliance to the requirements described in Ordinance 3371 and the Infrastructure, Facilities and Equipment Expenditure Plan for the year ending June 30, 2024.

The 2016 Measure P Sales Tax Fund had total revenues of \$30,564,692 and total expenditures of \$13,369,624 and transfers of \$7,518,029 with revenues exceeding expenditures and transfers by \$9,677,039. As of June 30, 2024, the overall fund balance was \$34,915,372.

### Current-Year Fiscal Impact

There is no fiscal year impact by receiving the report.

### Ongoing Fiscal Impact

There is no ongoing fiscal impact by receiving the report.

### Attachments

Attachment 1 – FY2024 Measure P Annual Report

Attachment A – FY2024 City of Chula Vista Measure P Compliance Report

Attachment B – FY2024 Expenditure Report

## Staff Contact

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