

Staff Report

Measure A Citizens' Oversight Committee



Item Title	Agenda Date:
PRESENTATION OF THE FISCAL YEAR 2024 MEASURE A SALES TAX FUND COMPLIANCE WITH THE PUBLIC SAFETY EXPENDITURE PLAN REPORT	January 9, 2025

Department: Finance

Recommended Action

Accept the Fiscal Year 2024 on the 2018 Measure A Sales Tax Fund Report on Compliance with the Public Safety Expenditure Plan.

Discussion

The Finance Department has received the Fiscal Year 2024 report on Compliance with the Public Safety Expenditure Plan issued as of December 11, 2024. The opinion of the Independent Auditor's report is that the City is in compliance to the requirements described in Ordinance 3415 and the Public Safety Expenditure Plan for the year ending June 30, 2024.

As of June 30, 2024, the 2018 Measure A Sales Tax Fund had total revenues of \$29,530,945 and total expenditures of \$25,939,279 with revenues exceeding expenditures by \$3,591,666. The overall fund balance was \$55,034,466.

Current-Year Fiscal Impact

There is no current-year fiscal impact.

Ongoing Fiscal Impact

There is no ongoing fiscal impact.

Attachments

Fiscal Year 2024 Measure A Compliance Audit
Fiscal Year 2024 Measure A Fund Balance Report

Staff Contact

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