

ATTACHMENT 2
PARKLAND ACQUISITION AND DEVELOPMENT (PAD FEES)
FY 23/24 ACTIVITY

FEE DESCRIPTION: In lieu fee for providing neighborhood and community park sites and facilities.

	Acquisition Fee	Development Fee	Total Fee	
Areas East of I-805				
FEE AMOUNT:	\$12,676	\$9,533	\$22,209	per single family dwelling unit
	\$9,408	\$7,076	\$16,484	per multi-family dwelling unit
	\$5,932	\$4,461	\$10,393	per mobile home dwelling unit
Areas West of I-805				
FEE AMOUNT:	\$4,994	\$9,533	\$14,527	per single family dwelling unit
	\$3,707	\$7,076	\$10,783	per multi-family dwelling unit
	\$2,337	\$4,461	\$6,798	per mobile home dwelling unit

FY 23/24 BALANCE INFORMATION *:

	FUND 715 PAD FUND	FUND 716 WPAD FUND
Beginning Balance, 07/01/23	52,430,647	(6,537,887)
<u>Revenues</u>		
Park Dedication Fees	1,562,980	135,464
Interest Earned	1,374,243	97,829
Total Revenues	2,937,223	233,293
<u>Expenditures</u>		
Interest Expense	-	(628,344)
Other Expenditures	(31,690)	(9,867)
Total Expenditures	(31,690)	(638,211)
Ending Balance*, 06/30/2024	\$ 55,336,180	\$ (6,942,805)

*Unaudited

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FY 23/24 CIP EXPENDITURES:

CIP #	Project Name	Total Project Budget	% Funded by PAD	Amount Funded by PAD	23/24 PAD Expenditures	PAD Expended to-date	Initially Scheduled Start Date	Status
PAD EAST								
REC0261	Otay Ranch Community Park	\$ 1,500,162	100.0%	\$ 1,500,162	\$ -	\$ 162	2008	Master Planning delayed
	TOTAL:				\$ -			

FY 23/24 INTERFUND LOAN INFORMATION:

Description of Loan:

Advance from Eastern PAD Fund to Western PAD Fund
 affirmed and consolidated via Council Resolution No. 2015-034 on February 17, 2015

Outstanding
Loan Amount

\$10,861,242