
Item 7.2 - Downtown Parking District Meter Rates

Presented by:

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CVMC Section 10.56.020 establishes the parking meter rates:

Thirty (30) Minute Meters: A \$0.25 deposit up to the maximum time limit established for the zone in which the meter is located

Two, Three, and Four-Hour Meters: A \$0.25 deposit for each 30-minute interval or a \$0.50 deposit for each one-hour interval up to the maximum legal time limit established for the zone in which the meter is located;

Ten (10) Hour Meters: A \$0.25 deposit for each one-hour period up to the maximum legal time limit established for the zone in which the meter is located.



CVMC Section 10.56.040 establishes metered zone and parking lots:

List Streets and Time Limits

List Parking Lots and Time Limits



Master Fee Schedule Bulletin 13

On-Street Parking Meters – Single Space Meters

Time Restriction	Rate	#
2 Hours	\$0.50/hour	480

Rates Established 17 Years Ago, December of 2007

Off-Street Parking Meters /Lots – Multi-Space Meters

Off-Street Parking	Time Restriction	Rate	#
Pay Lot 1	10 Hours	\$0.25/hour	14
Pay Lot 2	4 Hours	\$0.50/hour	74
Pay Lot 3	10 Hours	\$0.25/hour	118
Pay Lot 5	4 Hours	\$0.50/hour	42
Pay Lot 8	10 Hours	\$0.25/hour	53
Pay Lot 10	10 Hours	\$0.25/hour	28
Park Plaza Parking Structure	3 Hours	Free	670

Lowest Parking Meter Rates in the County



Parking Meter Revenue Uses

Per CVMC Section 10.56.260, all revenue collected from parking meters in the City are to be deposited in the **Parking Meter Fund**:

- For the purchasing, leasing, installing, repairing, maintaining, operating, removing, regulating and policing of parking meters in this City and for the payment of any and all expenses relating or incidental thereto.
- For the purchasing, leasing, acquiring, improving, operating and maintaining of off-street parking facilities in the City.
- For the installation and maintenance of traffic control devices and signals.
- For the painting and marking of streets and curbs required for the direction of traffic and parking of motor vehicles.
- For the proper regulation, control and inspection of parking and traffic upon the public streets.
- To be pledged as security for the payment of principal and interest on off-street parking revenue bonds issued by the City or any parking district organized within the City



Downtown Parking District Capital Needs

Parking Meter Fund Analysis (Current Meter Rates)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Beginning Fund Balances	\$ 1,300,000	\$ 1,239,700	\$ 365,000	\$ 126,200	\$ 33,600
Revenues	\$ 780,400	\$ 790,400	\$ 800,400	\$ 810,600	\$ 820,900
Expenditures	\$ 840,700	\$ 1,665,100	\$ 1,039,200	\$ 903,200	\$ 917,400
Projected Surplus/ (Deficit)	\$ (60,300)	\$ (874,700)	\$ (238,800)	\$ (92,600)	\$ (96,500)
Ending Fund Balance	\$ 1,239,700	\$ 365,000	\$ 126,200	\$ 33,600	\$ (62,900)
Operating Reserve - Target \$400K	\$ 439,700	\$ 365,000	\$ 126,200	\$ 33,600	\$ -
Capital Reserve - Target \$800K	\$ 800,000	\$ -	\$ -	\$ -	\$ -
Total Reserve Funds	\$ 1,239,700	\$ 365,000	\$ 126,200	\$ 33,600	\$ -

On-Street Parking Meters – Single Space Meters

Time Restriction	Rate	#
2 Hours	\$0.75/hour	480

Off-Street Parking Meters /Lots – Multi-Space Meters

Off-Street Parking	Time Restriction	Rate	#
Pay Lot 1	10 Hours	\$0.50/hour	14
Pay Lot 2	4 Hours	\$0.75/hour	74
Pay Lot 3	10 Hours	\$0.50/hour	118
Pay Lot 5	4 Hours	\$0.75/hour	42
Pay Lot 8	10 Hours	\$0.50/hour	53
Pay Lot 10	10 Hours	\$0.50/hour	28
Park Plaza Parking Structure	3 Hours	Free	670

Propose Rates Increase:

2 and 4 Hour Meters from \$0.50 to \$0.75 per hour

10 Hour Meters from \$0.25 to \$0.50 per hour

Implements Downtown PMP Recommendation #3

Parking Meter Fund Analysis (Proposed Meter Rates)

	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029
Beginning Fund Balances	\$ 1,300,000	\$ 1,372,100	\$ 765,100	\$ 796,900	\$ 828,000
Revenues	\$ 912,800	\$ 1,058,100	\$ 1,071,000	\$ 1,084,300	\$ 1,097,700
Expenditures	\$ 840,700	\$ 1,665,100	\$ 1,039,200	\$ 1,053,200	\$ 1,067,400
Projected Surplus/ (Deficit)	\$ 72,100	\$ (607,000)	\$ 31,800	\$ 31,100	\$ 30,300
Ending Fund Balance	\$ 1,372,100	\$ 765,100	\$ 796,900	\$ 828,000	\$ 858,300
Operating Reserve - Target \$400K	\$ 572,100	\$ 400,000	\$ 400,000	\$ 400,000	\$ 400,000
Capital Reserve - Target \$800K	\$ 800,000	\$ 365,100	\$ 396,900	\$ 428,000	\$ 458,300
Total Reserve Funds	\$ 1,372,100	\$ 765,100	\$ 796,900	\$ 828,000	\$ 858,300

Staff Recommendation

- Ordinance amending Chapter 10.56 and Chapters 10.52 of CVMC to increase parking meter rates and reflect current parking meter zones and time limits
 - 2 and 4 Hour Meters from \$0.50 to \$0.75 per hour
 - 10 Hour Meters from \$0.25 to \$0.50 per hour
- Resolution amending Chapter 13 of Chula Vista Master Fee Schedule to in parking meters rates

Questions?