

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA AUTHORIZING THE CITY TO APPLY FOR,  
RECEIVE, ACT AS TRUSTEE FOR, AND CONTRIBUTE A  
LOCAL MATCH TO LOCAL HOUSING TRUST FUND FUNDS  
AWARDED BY THE CALIFORNIA DEPARTMENT OF  
HOUSING AND COMMUNITY DEVELOPMENT

WHEREAS, the California Department of Housing and Community Development (the “Department”) is authorized to provide up to \$53 million under the Local Housing Trust Fund (“LHTF”) Program from the Veterans and Affordable Housing Bond Act of 2018 (Proposition 1) (as described in Health and Safety Code section 50842.2 et seq. (Chapter 365, Statutes of 2017 (SB3)) (“Program”); and

WHEREAS, the Department issued a Notice of Funding Availability (“NOFA”) dated 7/9/2024 under the LHTF Program; and

WHEREAS, the City of Chula Vista (“Applicant”) is an eligible Local or Regional Housing Trust Fund applying to the LHTF Program to administer one or more eligible activities using Program Funds; and

WHEREAS, the Department may approve funding allocations for the LHTF Program, subject to the terms and conditions of California Health and Safety Code Section 50842.2, the LHTF Program Guidelines, NOFA, Program requirements, the Standard Agreement, and other related contracts between the Department and LHTF award recipients.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that if Applicant receives an award of LHTF funds from the Department pursuant to the above referenced LHTF NOFA, it represents and certifies that it will use all such funds on Eligible Projects in a manner consistent and in compliance with all applicable state and federal statutes, rules, regulations, and laws, including, without limitation, all rules and laws regarding the LHTF Program, as well as any and all contracts Applicant may have with the Department (“Eligible Project”).

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that the Local Housing Trust Fund is hereby authorized to act as the trustee/manager in connection with the Department’s funds to Eligible Projects pursuant to the above described Notice of Funding Availability in an amount not to exceed \$500,000 (the “LHTF Award”).

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that it hereby agrees to match on a dollar-for-dollar basis the LHTF Award pursuant to LHTF Guidelines Section 104, and that Applicant hereby agrees to utilize matching funds on a dollar-for-dollar basis for the same Eligible Project for which Program Funds are used, as required by California Health & Safety Code Section 50843.5(c).

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that it hereby agrees to commit LHTF Program Funds and Matching Funds to Eligible Projects as described in Exhibit A attached hereto and incorporated herein by this reference.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that pursuant to Exhibit A and the Applicant's certification in this resolution, the LHTF funds will be expended only for Eligible Projects and consistent with all program requirements.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that Applicant shall be subject to the terms and conditions as specified in the Standard Agreement, California Health & Safety Code Section 50842.2, and LHTF Program Guidelines.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista, that the City Manager or designee is authorized to execute the LHTF Program Application, the LHTF Standard Agreement and any subsequent amendments or modifications thereto, as well as any other documents which are related to the Program or the LHTF Award to Applicant, as the Department may deem appropriate.

Presented by

Approved as to form by

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Stacey Kurz  
Director of Housing and Homeless Services

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Marco A. Verdugo  
City Attorney

Exhibit A

The City of Chula Vista hereby agrees to commit Local Housing Trust Fund (“LHTF”) Program Funds and Matching Funds to Eligible Projects that meet the following criteria:

1) Income and Rent Requirements

- At least 30% of LHTF funds will be dedicated to units assisting Extremely Low Income Households.
- Up to 10% of LHTF funds may be dedicated to units assisting Moderate-Income Households.
- 75-99% of funds will be dedicated to new construction of rental housing developments affordable and restricted to Low-Income Households with average incomes of no more than 60 percent of AMI.
- No more than 5% of funds will be spent on administrative expenses.

2) Geographic Requirements

All units assisted by LHTF funds must be located within Chula Vista. The City will prioritize Eligible Projects located in high-opportunity neighborhoods with access to transit, parks, grocery stores, and other amenities.