

Otay Ranch Village Eight East Annexation into CFD 97-2

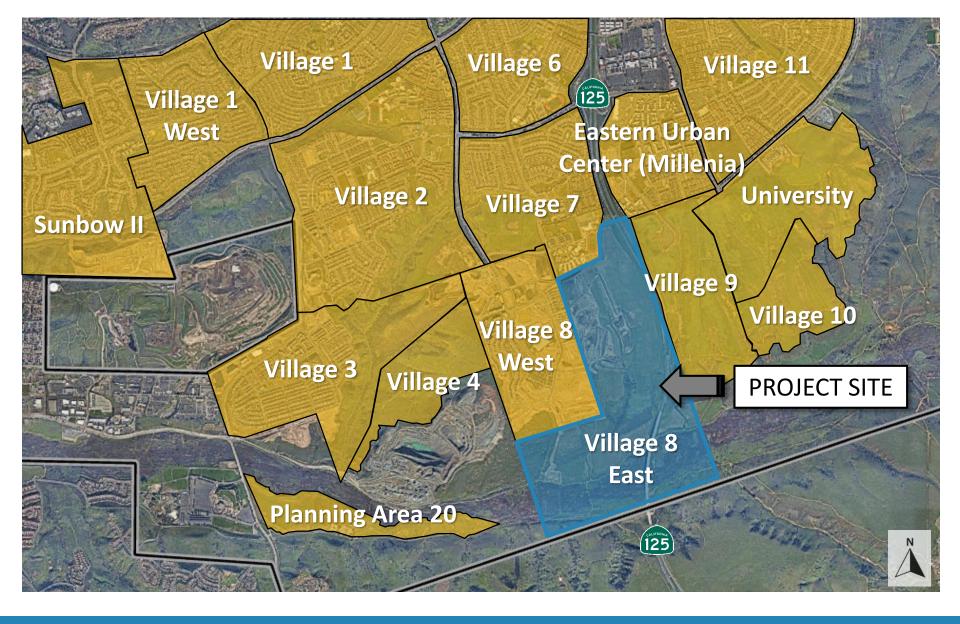
Improvement Area "C", Annexation No. 13

City Council Meeting Item 7.1

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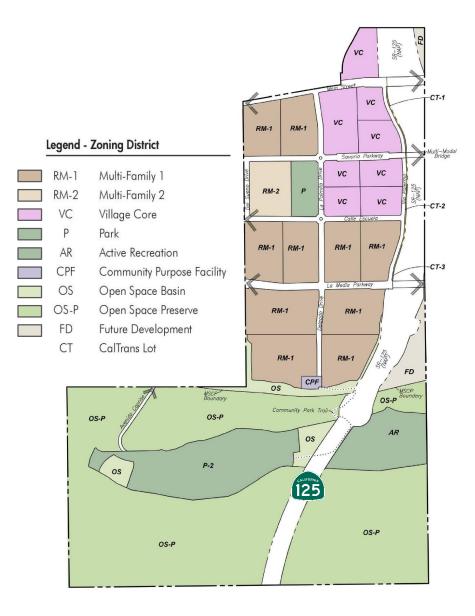
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July 16, 2024





Project Location



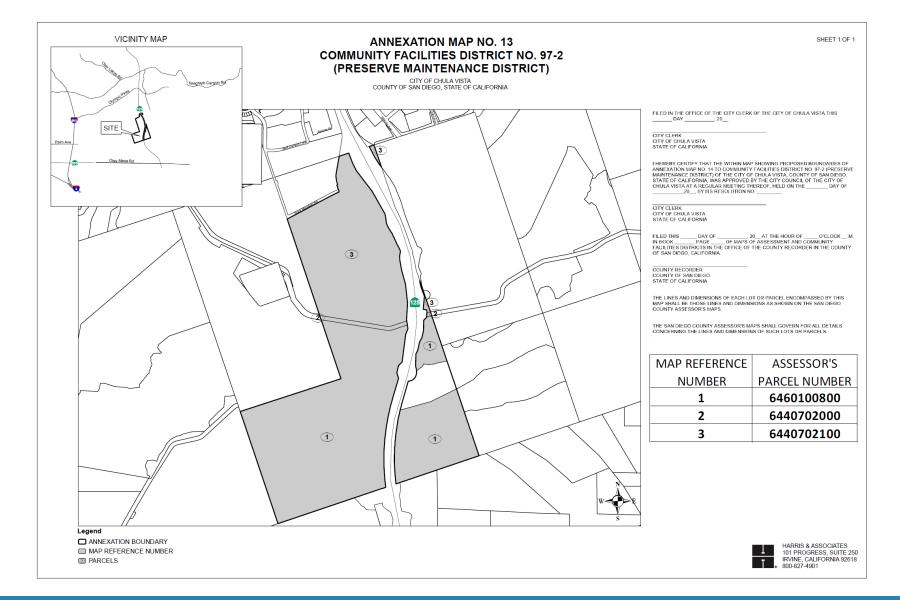


 TM condition requires Village 8 East to be annexed into CFD 97-2 for long-term maintenance of open space and lands within the Otay Ranch Preserve

 Developer of Village 8 East requested City commence annexation proceedings in a letter dated June 6, 2023.



Background





CFD Boundary Map

Special Tax Category	Combined Maximum Special Tax
Category I – Residential (per square foot)	\$0.0232
Category I – Non-Residential (per acre)	\$377.19
Category II – Final Mapped Property (per acre)	\$377.19
Category III – Undeveloped Property (per acre)	\$243.45



Maximum Special Tax

May 28, 2024 - Council Meeting

Actions taken:

- Resolution of Intention
- Adopt Boundary Map
- Levy of Special Tax (Rate and Method of Apportionment)
- Set Public Hearing July 16, 2024

Previous Council Actions



An election of the qualified electors of Annexation No. 13 was conducted regarding the authorization to levy special taxes within Annexation No. 13 boundaries



Landowner Election

<u>City Council Action</u>

- Conduct a public hearing
- Canvass the ballots received
- Declare the results of the election



Tonight's Council Action



RECOMMENDATIONS

Approve the following resolutions: A. Authorize submittal of levy of special taxes to qualified electors **B.** Declare the results of a special election for the levy of special taxes within Annexation No. 13, and to add this territory to CFD No. 97-2 Improvement Area "C"