

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
CHULA VISTA APPROVING THE 2024 ANNUAL REPORT  
FOR THE DOWNTOWN CHULA VISTA PROPERTY-BASED  
IMPROVEMENT DISTRICT

WHEREAS, the City Council of the City of Chula Vista established a Third Avenue Property-Based Improvement District (PBID) on July 24, 2001; and

WHEREAS, the PBID was renewed in 2006 for an additional ten years; and

WHEREAS, the PBID was renewed in 2016 for an additional ten years and is currently in its eighth year of the ten-year term (for the period January 1, 2017 through December 31, 2026); and

WHEREAS, the Third Avenue Village Association was the original owners' association for the PBID; and

WHEREAS, in May 2023, the City consented to Third Avenue Village Association assigning all its rights and obligations as PBID administrator to the Greater Third Avenue Improvement Association, doing business as Downtown Chula Vista; and

WHEREAS, the owner's association is required by the California Streets and Highways Code to prepare an annual report for City Council consideration; and

WHEREAS, Greater Third Avenue Improvement Association, doing business as Downtown Chula Vista, has submitted its annual report for Fiscal Year January 1, 2024, through December 31, 2024, and filed it with the City Clerk.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it accepts Greater Third Avenue Improvement Association's 2024 annual report for the Downtown Chula Vista Property-Based Improvement District.

Presented by

Approved as to form by

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Tiffany Allen  
Assistant City Manager

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Marco A. Verdugo  
City Attorney