

Staff Report

Measure A Citizens' Oversight Committee



Item Title	Agenda Date:
Presentation of the Fiscal Year 2023-24 Measure A Sales Tax Financial Report as of June 30, 2024 (Quarter 4) based on information as of July 3, 2024.	July 11, 2024

Department: Finance

Recommended Action

The Committee receive the Fiscal Year 2023-24 Measure A Sales Tax Financial Report as of June 30, 2024 (4th Quarter) based on unaudited information as of July 3, 2024.

Discussion

Staff has provided the Fiscal Year 2023-24 Measure A Sales Tax Financial Report to the Measure A Citizens' Oversight Committee (COC) on the financial status of the 2018 Measure A Sales Tax Fund as of June 30, 2024 (4th Quarter) based on unaudited information as of July 3, 2024. Staff anticipates receiving and recording revenues and expenditures through the end of August for Fiscal Year 2023-2024.

The year-end closing process for Fiscal Year 2023-24 and the annual audit of the City's financial statements is anticipated to be completed at the end of the calendar year.

Staff will present an annual independent audit as part of the City's financial statements for Fiscal Year 2023-24 when completed (Municipal Code Section 3.34.160.C.).

Current-Year Fiscal Impact

There is no fiscal year impact by receiving the 2023-24 Measure A Sales Tax Financial Report.

Ongoing Fiscal Impact

There is no ongoing fiscal impact by receiving the 2023-24 Measure A Sales Tax Financial Report

Attachments

Attachment 1 – Fiscal Year 2023-24 Measure A Financial Report for June 30, 2024 as of July 3, 2024 (unaudited).

Staff Contact

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