

APPROPRIATION (GANN) LIMIT GAP CALCULATION FOR FISCAL YEAR 2024-25

	FY 2024-25 Proposed Budget
Proceeds of Taxes	
Property Taxes	49,059,808
Property Tax in Lieu of VLF	31,051,760
Sales and Use Taxes	107,907,615
Transient Occupancy Taxes	8,295,064
Utility Taxes	3,857,285
Other Local Taxes	
Franchise Fees	15,103,671
Short-Term Rentals/RV Park TOT	1,710,389
Real Property Transfer Tax	1,475,042
Cannabis Excise Tax	3,088,994
Business License	1,181,247
Cardroom Fees/Business License*	859,007
State Motor Vehicle Licenses	350,000
State Homeowners Property Taxes	228,246
Total Proceeds of Taxes	224,168,128
Appropriation Limit	1,362,259,057
GAP (Under Limit)	(1,138,090,929)

*Included in the "Business License" line item under "Other Local Taxes" in prior Fiscal Years

