

Written Communications
Item 5.3 – Henkin
Received 6/9/2024

From: [REDACTED]
Sent: Sunday, June 9, 2024 1:31 PM
To: John McCann <jmccann@chulavistaca.gov>; Jose Preciado <jpreciado@chulavistaca.gov>;
Carolina Chavez <cchavez@chulavistaca.gov>; Alonso Gonzalez <agonzalez@chulavistaca.gov>;
Councilmember Rachel Morineau <rmorineau@chulavista.gov>
Cc: CityClerk <CityClerk@chulavistaca.gov>
Subject: COMMUNITY FACILITIES DISTRICT FOR CITRUS BAY (PLEASE INCLUDE WITH DOCS FOR AGENDA ITEM 5.3)

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Hello, Mayor, Councilmembers,

I do not support creating a Community Facilities District or issuing city/taxpayer-sponsored bonds for the Citrus Bay project. Calling it a Community Facilities District by the way really obfuscates that this is a special tax so that the city can issue bonds at taxpayer expense. I think that the developer, if that interested should pay for the whole deal himself or herself.

For the City to tax residences in that district \$2,702 to \$2,812 and every year for 10 years to pay the bonds back is not only ridiculous when we need affordable and homeless housing but is also inflationary for all of us, citizens and visitors alike.

Additionally, most homebuyers do not consider special taxes when they buy a home. If they did, it might discourage them from buying.

Regards,

Paul Henkin