

RESOLUTION NO. 2024-_____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA DECLARING THE NECESSITY TO INCUR A
BONDED INDEBTEDNESS OF COMMUNITY FACILITIES
DISTRICT NO. 2024-1 (CITRUS BAY) TO BE SECURED BY
SPECIAL TAXES LEVIED THEREIN TO PAY FOR THE
ACQUISITION OR CONSTRUCTION OF CERTAIN PUBLIC
FACILITIES

WHEREAS, the CITY COUNCIL (the “City Council”) of the CITY OF CHULA VISTA, CALIFORNIA (the “City”), has initiated proceedings to create a community facilities district pursuant to the terms and provisions of the “Mello-Roos Community Facilities Act of 1982,” being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (the “Act”) and the City of Chula Vista Community Facilities District Ordinance No. 2730, as amended, enacted pursuant to the powers reserved by the City under Sections 3, 5 and 7 of Article XI of the Constitution of the State of California (the “Ordinance”) (the Act and the Ordinance may be referred to collectively as the “Community Facilities District Law”) to finance the acquisition or construction of certain authorized facilities described in Exhibit A attached hereto and incorporated herein by this reference (the “Facilities”), and to pay debt service on outstanding debt in connection with such facilities; and

WHEREAS, the proposed community facilities district shall hereinafter be referred to as Community Facilities District No. 2024-1 (Citrus Bay) of the City of Chula Vista, County of San Diego, State of California (the “District”); and

WHEREAS, it is the intention of this legislative body to finance the acquisition or construction of all or a portion of such Facilities through the issuance of bonds by the District, such bonds to be secured by special taxes to be levied on taxable property within the District, all as authorized pursuant to the Community Facilities District Law.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista that the above recitals are all true and correct.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that this City Council declares that the public convenience and necessity requires that a bonded indebtedness be incurred by the District to contribute to the financing of all or a portion of the Facilities.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that the purpose for the proposed debt of the District is to contribute to the financing of the acquisition or construction of the Facilities.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that the amount of the bonded indebtedness of the District may include all costs and estimated costs incidental to, or connected with, the accomplishment of the purpose for which the indebtedness is proposed to be incurred as authorized pursuant to the Act. The amount of the indebtedness proposed to be authorized for the District is \$10,000,000.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that notice of a public hearing shall be given in substantially the following form:

NOTICE IS GIVEN THAT ON July 16, 2024 AT THE HOUR OF 5:00 O'CLOCK P.M. IN THE REGULAR MEETING PLACE OF THE LEGISLATIVE BODY, BEING THE COUNCIL CHAMBERS, CITY HALL, LOCATED AT 276 FOURTH STREET, CHULA VISTA, CALIFORNIA, A HEARING WILL BE HELD ON THE INTENTION OF THIS LEGISLATIVE BODY TO INCUR A BONDED INDEBTEDNESS OF THE DISTRICT TO CONTRIBUTE TO THE FINANCING OF THE FACILITIES, SUCH INDEBTEDNESS TO BE SECURED BY THE LEVY OF SPECIAL TAXES WITHIN THE DISTRICT AT THE TIME AND PLACE FIXED FOR SAID PUBLIC HEARING ANY PERSONS INTERESTED, INCLUDING PERSONS OWNING PROPERTY WITHIN THE DISTRICT, MAY APPEAR AND PRESENT ANY MATTERS RELATING TO THE PROPOSED INTENTION AND NECESSITY FOR INCURRING A BONDED INDEBTEDNESS OF THE DISTRICT SUCH INDEBTEDNESS WHICH WILL CONTRIBUTE TO THE FINANCING OF ALL OR A PORTION OF THE FACILITIES AND WHICH WILL BE SECURED BY A SPECIAL TAX TO BE LEVIED THEREIN.

BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that the City Clerk shall publish a notice of the time and place of said hearing pursuant to Section 53346 of the Government Code and may also give notice of the time and place of said hearing by first-class mail to each registered voter and to each landowner within the District.

[SIGNATURES ON THE FOLLOWING PAGE]

Presented by

Approved as to form by

Laura C. Black
Director of Developmental Services

Marco A. Verdugo
City Attorney

EXHIBIT A

DESCRIPTION OF PUBLIC FACILITIES COMMUNITY FACILITIES DISTRICT NO. 2024-1 (CITRUS BAY), CITY OF CHULA VISTA, COUNTY OF SAN DIEGO, STATE OF CALIFORNIA

The public facilities (the “Facilities”) authorized to be financed by the levy of special taxes within the proposed Community Facilities District No. 2024-1 (Citrus Bay) (the “District”) include but are not limited to:

(a) Street and transportation improvements including parking, rights of way, curbs and gutters, and other improvements relating thereto; park acquisition and improvements; and sewer improvements, including collection, transportation, treatment, and sewer disposal; and general civic facilities such as civic center, police, fire suppression, library, corporation yard, and public recreation; and

(b) The incidental expenses proposed to be incurred are: (i) the cost of planning and designing the public facilities and the cost of environmental evaluations thereof, (ii) all costs associated with the formation of the proposed District, the issuance of the bonds thereof, the determination of the amount of and collection of special taxes, the payment of special taxes, and costs otherwise incurred in order to carry out the authorized purposes of the proposed District, and (iii) any other expenses incidental to the construction, completion, and inspection of the public Facilities.