



**HOUSING &  
HOMELESS SERVICES**

# **Item 7.3 Public Hearing: FY2023 Preservation and Reinvestment Initiative for Community Enhancement (PRICE) Application**

Presented by:

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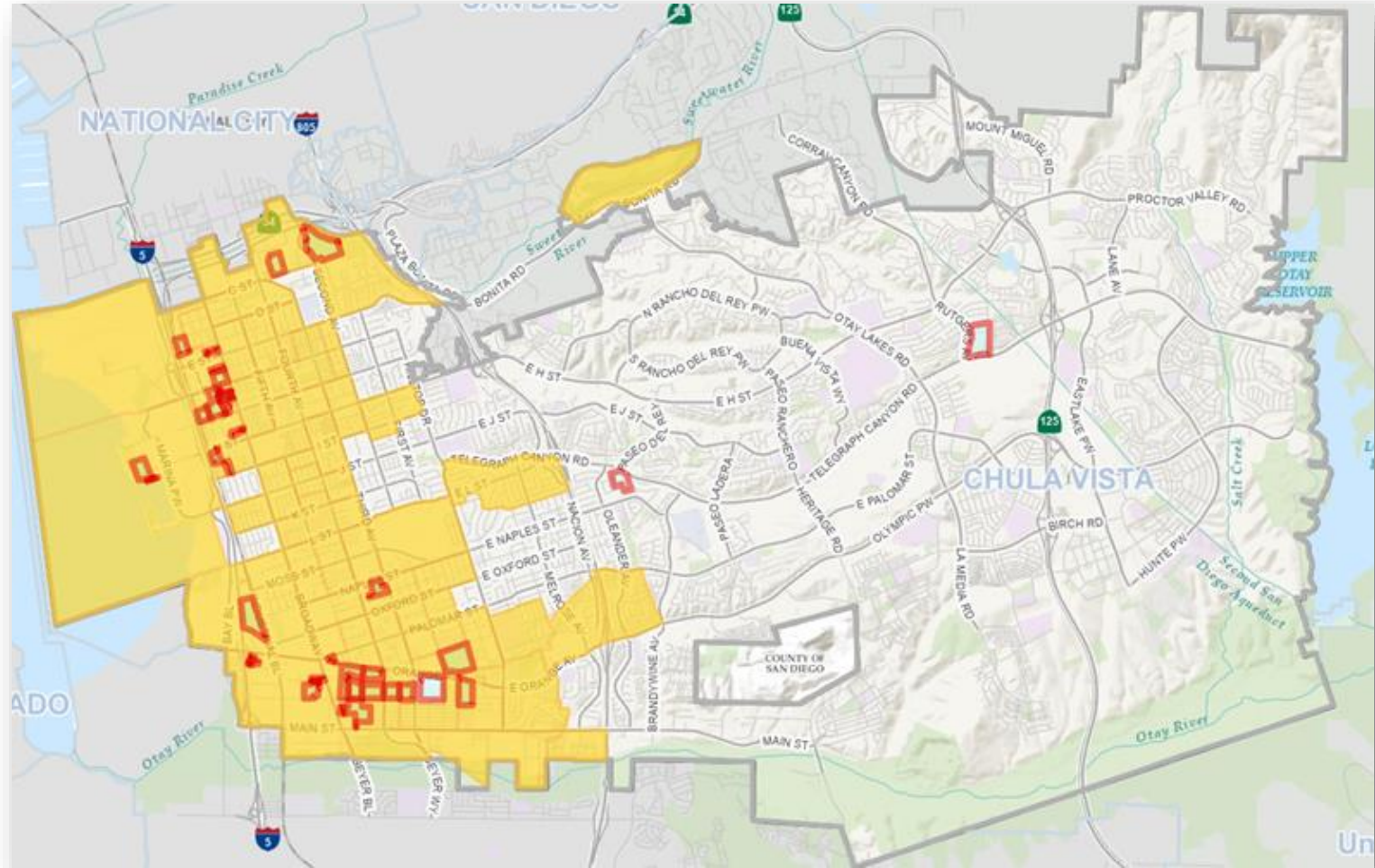
# PRICE Funding

- Designed to help cities preserve manufactured housing communities
- \$235 Million available in a new competitive funding opportunity
- 25 awards to local governments



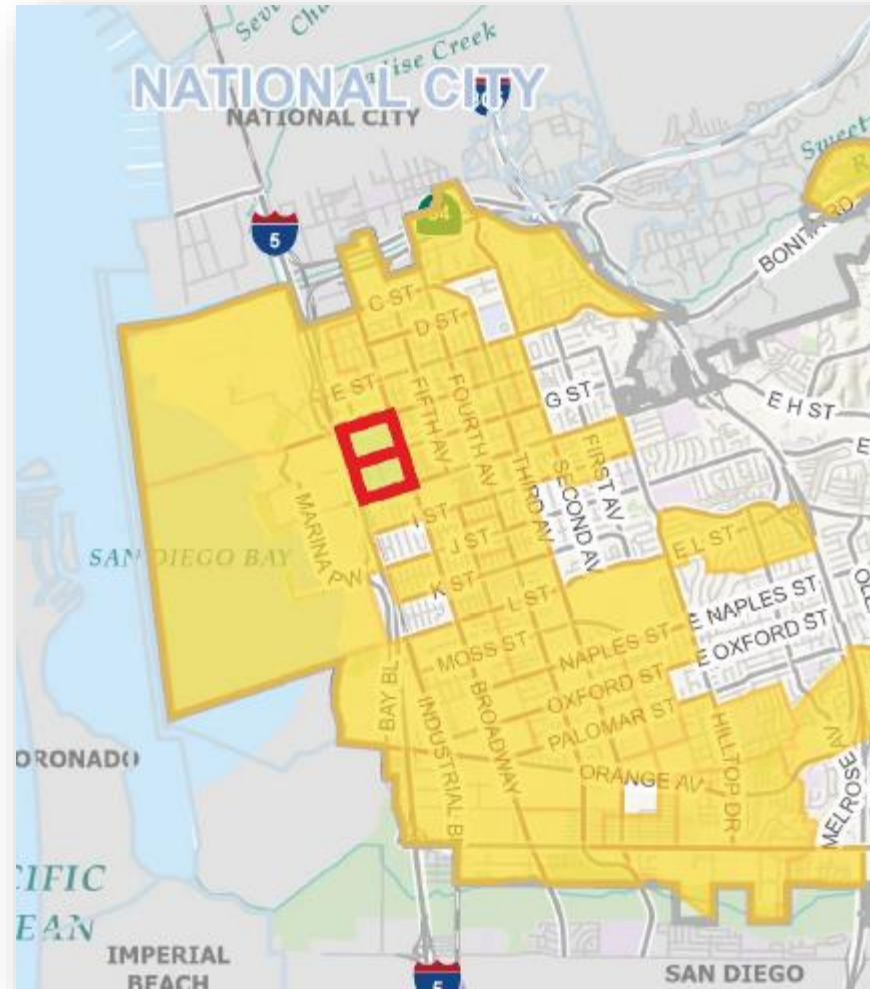
# Chula Vista's Need

- 31 Mobilehome parks
- 52% Senior Parks
- Mobilehome parks are primarily located in low-income areas



# PRICE Application Target Area

- Census tract 125.01
- Racially/Ethnically Concentrated Area of Poverty (R/ECAP)
- 6 mobilehome parks comprising more than 600 manufactured housing units



## Proposed Activities:

1. Expansion of the Community Housing Program (CHIP);
2. Replace manufactured housing units built prior to 1976; and
3. Offer forgivable loans for infrastructure and facilities improvements.



# 1. Community Housing Improvement Program (CHIP)

## MATCHING/CURRENT FUNDING

**\$100,000 - \$120,000 per year**

### **Mobilehome (80%)**

- \$10,000 per unit (maximum)
- 8 – 10 units per year

### **Single-family residences (20%)**

- \$24,999 per residence (maximum)
- 1-2 homes per year

## PRICE REQUESTED FUNDING

**Requested Amount: \$1,562,500**

**\$1,200,000 for 3 years**

- 60 units (20 per year)
- \$20,000 per unit (maximum)

**\$362,500 for 5 years**

- Legal Fees
- Administration (Staff Time)
- HQS Inspections
- Marketing

## 2. Manufactured Home Replacement

**Requested Amount: \$5,738,773**

**\$4,628,250 to replace manufactured housing units built before 1976**

- Delivery and Replacement of 30 units
- Resident Relocation (if needed)
- Demolition and Removal
- Inspections/Permits
- Set-up/Utility Connection

**\$1,110,523 for Staff Administration (5 years)**



# 3. Infrastructure and Facilities Improvement

**Requested Amount: \$3,000,050**

**Forgivable loans to owners of mobilehome parks for infrastructure and facilities improvements**

- Examples:
  - Sewer/waterline upgrades
  - Park Utility Conversion
  - Broadband Deployment/Improvement
  - Hazard Risk Mitigation
  - Common area improvements
- Outreach initiative to assess park owners' interest and needs







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# Public Hearing



**FY23  
PRICE  
APPLICATION  
\$10,301,323**