

SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY

RESOLUTION OF THE SUCCESSOR AGENCY TO THE  
REDEVELOPMENT AGENCY OF THE CITY OF CHULA  
VISTA ADOPTING THE OPERATING BUDGETS FOR THE  
SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY  
FOR FISCAL YEAR 2024-25 AND APPROPRIATING FUNDS  
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

WHEREAS, the Successor Agency to the Redevelopment Agency of the City of Chula Vista received and considered the City Manager's proposed budgets, including the Successor Agency's budget, for the City of Chula Vista for the fiscal year ending June 30, 2025; and

WHEREAS, the City Council of the City of Chula Vista received and considered the City Manager's proposed operating and capital improvement budget for the City of Chula Vista for the fiscal year ending June 30, 2025; and

WHEREAS, on April 25, 2024, the Measure P Citizens' Oversight Committee (COC) affirmed that the proposed budget for Measure P was in compliance with the City's approved Infrastructure, Facilities and Equipment Expenditure Plan; and

WHEREAS, on April 22, 2024, the Measure A Citizens' Oversight Committee (COC) affirmed that the proposed budget for Measure A was in compliance with the City's approved Intended Public Safety Expenditure Plan; and

WHEREAS, the City Manager's Proposed Budget for fiscal year 2024-25 was presented at the May 7, 2024 City Council meeting; and

WHEREAS, at the May 7, 2024 City Council meeting, the City Council accepted the City Manager's proposed operating and capital improvement budgets for fiscal year 2024-25 as their proposed budgets, respectively, and set May 21, 2024 as the date for the adoption of the fiscal year 2024-25 budget; and

WHEREAS, the Successor Agency's budget submitted for formal adoption and appropriation represents the Successor Agency's final proposed budget, as accepted on May 7, 2024 by the City Council; and

WHEREAS, a copy of the Successor Agency's budget is on file in the Office of the City Clerk; and

WHEREAS, a public hearing on the City's proposed budget, including the Successor Agency's budget, was noticed and held as required by the City Charter, and all public testimony was received and considered.

NOW, THEREFORE, BE IT RESOLVED by the Successor Agency to the Redevelopment Agency of the City of Chula Vista that it adopts the fiscal year 2024-25 Budget for the Successor Agency to the Redevelopment Agency, as presented and on file in the Office of the City Clerk.

BE IT FURTHER RESOLVED by the Successor Agency to the Redevelopment Agency of the City of Chula Vista that it approves the appropriation of funds for the fiscal year ending June 30, 2025 as described in the Proposed Expenditures by Department/Category report, as presented and on file with the City Clerk's Office.

Presented by

Approved as to form by

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Sarah Schoen  
Director of Finance/Treasurer

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Marco A. Verdugo  
City Attorney