

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA AMENDING THE FISCAL YEAR 2023/24
DEPARTMENT OF HOUSING AND HOMELESS SERVICES
BUDGET TO FUND A LOCAL MATCH TO THE LOCAL
HOUSING TRUST FUND

WHEREAS, on May 23, 2023, the City Council adopted the Housing and Homeless Services Department budget for Fiscal Year 2023/24; and

WHEREAS, pursuant to Section 1005 of the City Charter, the City Council may amend or supplement the budget by a motion adopted by the affirmative votes of at least four members; and

WHEREAS, the California Department of Housing and Community Development (the “Department”) issues an annual Notice of Funding Availability for its Local Housing Trust Fund (“LHTF”) program for use in the production of affordable housing; and

WHEREAS, the City of Chula Vista desires to apply for LHTF funds in order to increase and improve the supply of affordable housing in Chula Vista; and

WHEREAS, in order to qualify for the LHTF funds, applicants must have a local housing trust fund that provides a local dollar-for-dollar match of the funds applied for from the Department; and

WHEREAS, the Finance Department of the City of Chula Vista is setting up a Project, named the Local Housing Trust Fund, within Fund 313, to receive LHTF funds and hold local matching funds;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it amends the Fiscal Year 2023/24 Department of Housing and Homeless Services budget to allocate the transfer of \$500,000 from the Housing Inclusionary account (Fund 313) into the Local Housing Trust Fund Project.

Presented by

Approved as to form by

Stacey Kurz
Director of Housing and Homeless Services

Marco A. Verdugo
City Attorney