RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA REPEALING COUNCIL POLICY 453-02 "DEVELOPMENT OF AFFORDABLE FOR SALE HOUSING FOR LOW- AND MODERATE- INCOME BUYERS"

WHEREAS, on December 9, 2003 City Council adopted Council Policy No. 453-02 (Development of Affordable for Sale Housing for Low- and Moderate- Income Buyers) via Resolution No. 2003-492 to provide consistency in implementation of for-sale affordable housing; and

WHEREAS, Policy 453-02 established development guidelines, common program and underwriting features, and buyer selection criteria; and

WHEREAS, amendments to Policy 453-02 have been made to adjust to market conditions via Resolution No. 2005-314 on September 13, 2005 and Resolution No. 2013-154 on August 6, 2013; and

WHEREAS, prior to this item on May 21, 2024 the City Council considered adopting Chula Vista Municipal Code Chapter 19.93, Residential For-Sale Affordable Unit Requirements ("CVMC Chapter 19.93"), to codify the development guidelines, common program and underwriting features, and buyer selection criteria for for-sale affordable housing and establish supplemental Administrative Regulations.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it repeals Council Policy 453-02 (Development of Affordable for Sale Housing for Low- and Moderate-Income Buyers Development of Affordable for Sale Housing for Low- and Moderate-Income Buyers).

Presented by	Approved as to form by
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