

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROPRIATING FUNDS FOR
DEVELOPMENT OF A UNIVERSITY-INNOVATION
DISTRICT PHASE ONE FEASIBILITY STUDY

WHEREAS, since 1993, through the adoption of the Otay Ranch General Development Plan, the City of Chula Vista has pursued a vision of locating a university within eastern Chula Vista; and

WHEREAS, from 2001 through 2014, through a combination of Land Offer Agreements, land exchanges and agreements with developers, the City acquired 383 acres of land subject to restrictive covenants for University-Innovation District (UID) purposes; and

WHEREAS, in 2018, the City certified Final Environmental Impact Report (FEIR-14-001/SCH 2014121097) and adopted the University-Innovation District Sectional Planning Area Plan (SPA) approving the entitlements for a UID; and

WHEREAS, additionally, over the years, the City has engaged in a number of studies to determine the type of university(ies) that would best fit the university site from a land use and economic development perspective; and

WHEREAS, to continue the City's UID planning efforts, the City intends to procure professional services to assist in visioning a first phase of UID development, encompassing approximately 20 acres; and

WHEREAS, the City desires to appropriate \$200,000 in American Rescue Plan Act interest earnings for this effort, as allowed under the Coronavirus State and Local Fiscal Recovery Funds Final Rule (31 CFR Part 35), which are not subject to the requirement of the Cash Management Improvement Act and Treasury's implementing regulations at 2 CFR 200.305(b)(8) and (9) as it pertains to interest earnings being remitted back to the U.S. Department of Treasury.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it appropriates \$200,000 for the University-Innovation District Phase One Feasibility Study.

FUND	ARPA CATEGORY	OTHER CAPITAL	TOTAL EXPENSE
American Rescue Plan Act 2021	EC0 ARPA 2021 Admin	\$ 200,000	\$ 200,000
TOTAL OTHER FUNDS		\$ 200,000	\$ 200,000

Resolution No.

Page 2

Presented by

Approved as to form by

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