

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROVING A CONSULTANT SERVICES
AGREEMENT TO PROVIDE FINANCIAL ADVISORY
SERVICES BETWEEN THE CITY AND HARRELL &
COMPANY ADVISORS, LLC

WHEREAS, the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013, were issued to finance the purchase of five series of special tax refunding bonds, each issued by a community facilities district of the City, and are now considered to be candidates for a refunding; and

WHEREAS, the City of Chula Vista (“City”) requires financial advisory services to be performed in connection with refunding of the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013; and

WHEREAS, in accordance with Chula Vista Municipal Code (“CMVC”) Section 2.56.110(A)(1), staff has determined that Harrell & Company Advisors, LLC has the demonstrated competence and qualifications for the services required, including that they are registered as a Municipal Advisor with both the United States Securities and Exchange Commission and the Municipal Securities Rulemaking Board, and has determined that their fees are fair and reasonable; and

WHEREAS, the Purchasing Agent has determined that pursuant to CVMC Section 2.56.110(H)(2), the City’s selection process would be impractical and that the City’s interests would be materially better served by applying a different purchasing procedure; and

WHEREAS, staff recommends that the City enter into an agreement with Harrell & Company Advisors, LLC to provide financial advisory services for the refunding of the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the Consultant Services Agreement for Financial Advisory Services, between the City and Harrell & Company Advisors, LLC, in the form presented, with such minor modifications as may be required or approved by the City Attorney, a copy of which shall be kept on file in the Office of the City Clerk, and authorizes and directs the Mayor to execute same.

Presented by

Approved as to form by

Sarah Schoen
Director of Finance/Treasurer

Jill D.S. Maland
Lounsbury Ferguson Altona & Peak
Acting City Attorney