

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROVING A CONSULTANT SERVICES
AGREEMENT TO PROVIDE BOND COUNSEL AND BOND
DISCLOSURE SERVICES BETWEEN THE CITY AND
STRADLING YOCCA CARLSON & RAUTH

WHEREAS, the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013, were issued to finance the purchase of five series of special tax refunding bonds, each issued by a community facilities district of the City, and are now considered to be candidates for a refunding; and

WHEREAS, the City of Chula Vista (“City”) requires independent bond counsel and bond disclosure services to be performed in connection with refunding of the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013; and

WHEREAS, in accordance with Chula Vista Municipal Code (“CMVC”) Section 2.56.110(A)(1), staff has determined that Stradling Yocca Carlson & Rauth has the demonstrated competence and qualifications for the services required, including their knowledge and experience with the City’s bond financings, and has also determined that their fees are fair and reasonable; and

WHEREAS, the Purchasing Agent has determined that pursuant to CVMC Section 2.56.110(H)(2), the City’s selection process would be impractical and that the City’s interests would be materially better served by applying a different purchasing procedure; and

WHEREAS, staff recommends that the City enter into an agreement with Stradling Yocca Carlson & Rauth to provide necessary bond counsel and bond disclosure services for the refunding of the Chula Vista Municipal Financing Authority Special Tax Revenue Refunding Bonds, Series 2013; and

WHEREAS, Stradling Yocca Carlson & Rauth warrants and represents that it is experienced and staffed in a manner such that it can deliver the services required to City in accordance with the time frames and the terms and conditions of the Consultant Services Agreement.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the Consultant Services Agreement for Bond Counsel and Bond Disclosure Services, between the City and Stradling Yocca Carlson & Rauth, in the form presented, with such minor modifications as may be required or approved by the City Attorney, a copy of which shall be kept on file in the Office of the City Clerk, and authorizes and directs the Mayor to execute same.

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Presented by

Approved as to form by

Sarah Schoen
Director of Finance/Treasurer

Jill D.S. Maland
Lounsbery Ferguson Altona & Peak
Acting City Attorney