

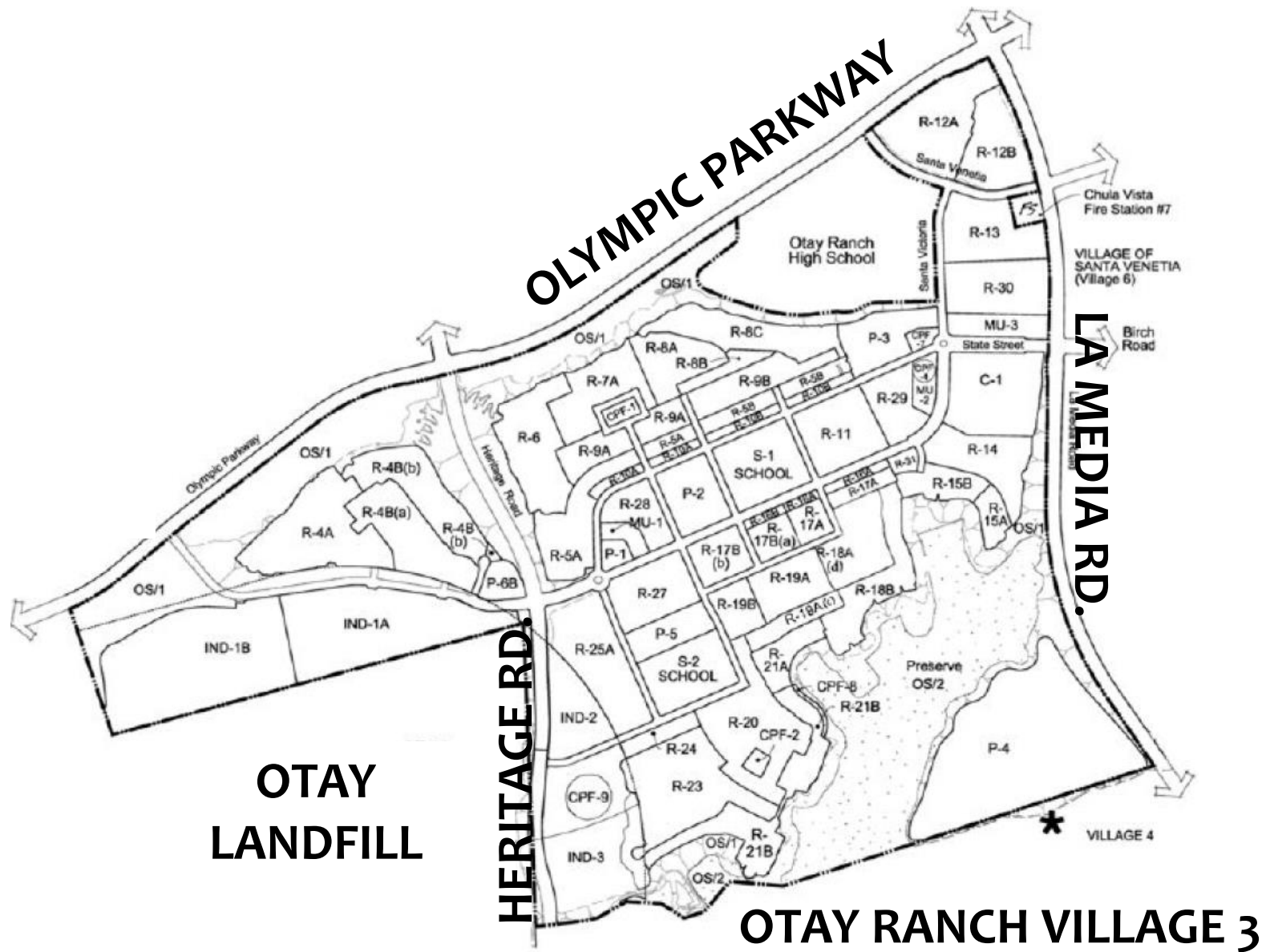


Otay Ranch Village 2 Development Agreement Amendment

City Council

Item 7.2

March 7, 2023



VILLAGE TWO - LOCATION

2014 – OWNERSHIP LIST

VILLAGE II of OTAY HB SUB, GP

OTAY RANCH II SUN 12, LLC

OTAY RANCH VILLAGE II-PC-15, LLC

VILLAGE II of OTAY, LP

SUNRANCH CAPITAL PARTNERS, LLC

MONTECITO VILLAGE, LLC

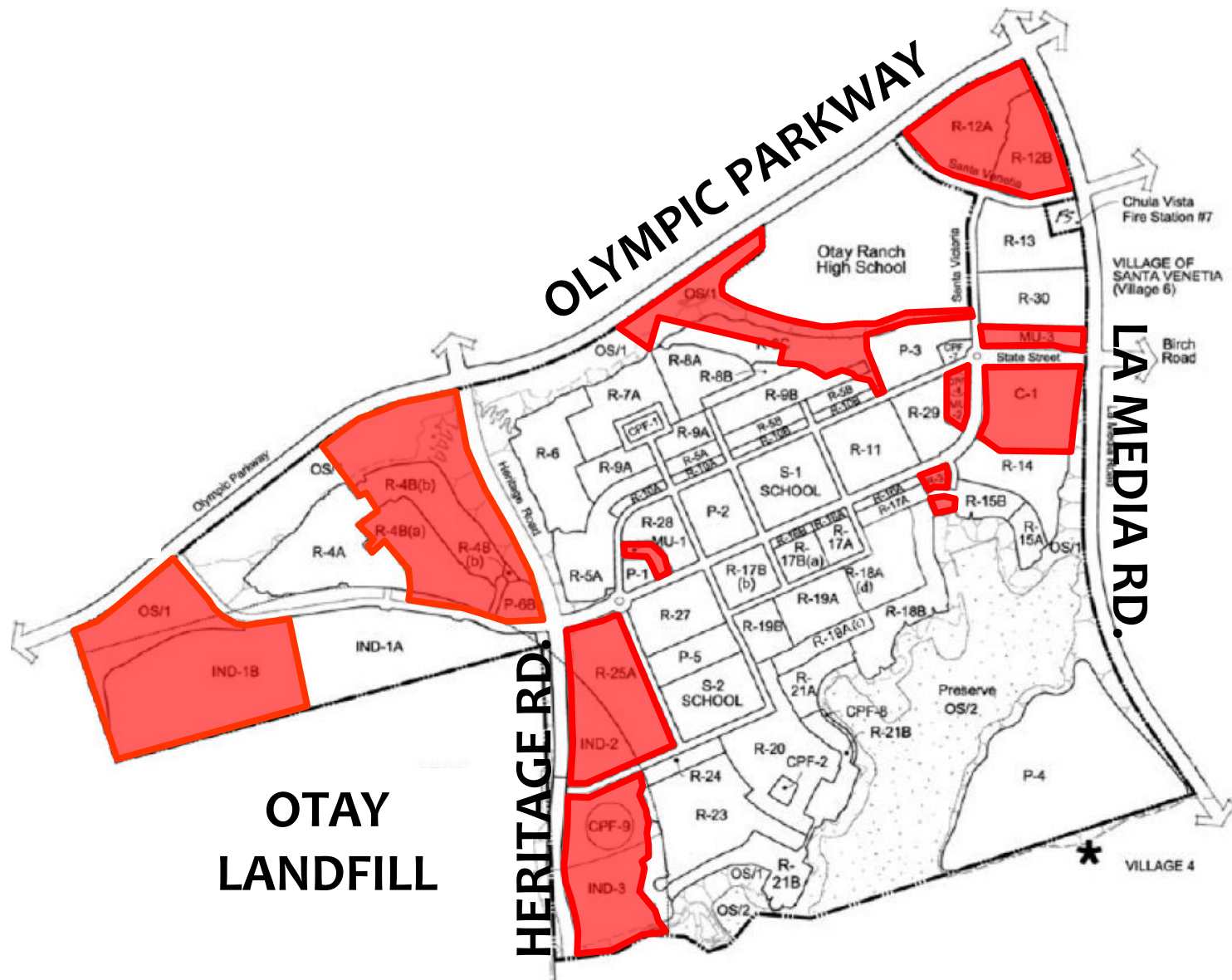


EXHIBIT A – ORIGINAL OWNERSHIP

| 2014 – OWNERSHIP LIST | 2023 – OWNERSHIP LIST |
|---|--------------------------------|
| VILLAGE II of OTAY HB SUB, GP | VILLAGE II of OTAY HB SUB, GP |
| OTAY RANCH II SUN 12, LLC | V2 COMMERCIAL, LLC |
| OTAY RANCH VILLAGE II PC 15, LLC | V2 N IND 1(b), LLC |
| VILLAGE II of OTAY, LP | VILLAGE II of OTAY, LP |
| SUNRANCH CAPITAL PARTNERS, LLC | SUNRANCH CAPITAL PARTNERS, LLC |
| MONTECITO VILLAGE, LLC | V2 MIXED USE, LLC |
| | BALDWIN & SONS, LLC |
| | R25A TOWNHOMES, LLC |
| | R25A FLATS, LLC |
| | R-12 A, LLC |
| | R-12 B, LLC |



EXHIBIT A – UPDATED OWNERSHIP



**OTAY
LANDFILL**



EXHIBIT B – 2023 PROPERTIES OWNED

| Neighborhood | 2014 | 2023 |
|--------------|------|------|
| R-4B(a) | 111 | 111 |
| R-4B(b) | 275 | 275 |
| R-8C | 51 | -- |
| R-9B | -- | 21 |
| R-12 | 600 | 600 |
| R-16B | 17 | 17 |
| R-17B(a) | 34 | 33 |



EXHIBIT F - PARCELS SUBJECT TO FEES

| Neighborhood | 2014 | 2023 |
|--------------|------|------|
| R-17B(b) | 95 | 78 |
| R-18A(b) | 24 | -- |
| R-18A(c) | -- | 18 |
| R-18B(b) | 5 | -- |
| R-19B | 39 | 39 |
| R-20 | 80 | 79 |
| R-21A | -- | 15 |



EXHIBIT F - PARCELS SUBJECT TO FEES

| Neighborhood | 2014 Units | 2023 Units |
|--------------|------------|------------|
| R-21B | 53 | 53 |
| R-23 | 93 | 93 |
| R-24 | 59 | 59 |
| R-25A | 330 | 330 |
| R-27 | 175 | 175 |
| R-31 | 25 | 21 |
| MU-1 | 38 | 31 |



EXHIBIT F - PARCELS SUBJECT TO FEES

| Neighborhood | 2014 Units | 2023 Units |
|--------------|--------------|--------------|
| MU-2 | 50 | 93 |
| MU-3 | 90 | 61 |
| C-1 | 235 | 277 |
| TOTAL | 2,479 | 2,479 |

TOTAL FEES & EXTRAORDINARY CONTRIBUTION FROM UNITS:

\$7,810,000



EXHIBIT F - PARCELS SUBJECT TO FEES



RECOMMENDATION

Place on first reading an Ordinance approving the First Amendment to the Otay Ranch Village Two Development Agreement.