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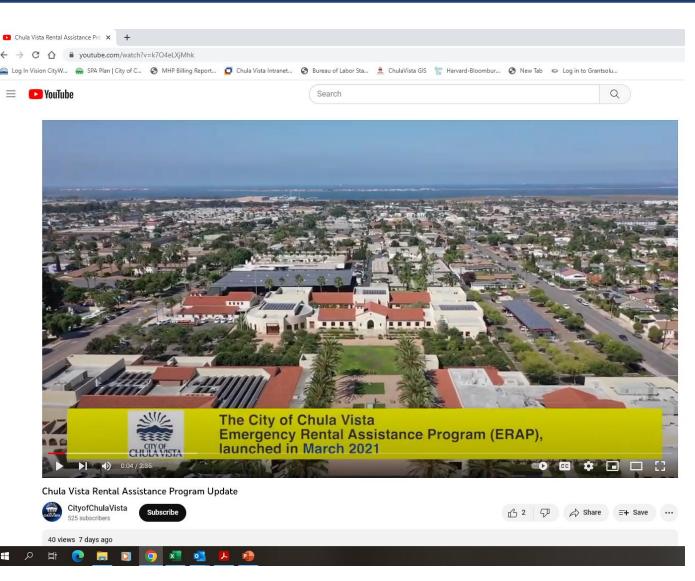
Photo taken by Chula Vista resident Adrian Mora



## **COVID-19 Emergency Rental Assistance Program (ERAP)**

 Funds from State & Federal totaling \$42,237,983

- 8,522 residents in Chula Vista stabilized
- 755 landlords impacted





# Homeless Prevention Programs

### **Shallow Rent Subsidy Program**

- CCDC funded \$350,000 for 2 years
- Currently 25 older adults receiving an average \$300 monthly in rental subsidy



### **Rental Assistance**

 Continued partnership with SBCS to provide homeless prevention resources





# First-Time Homebuyer Program

### **Eligible Household Criteria**

- No ownership interest in residential property within the past three years.
- Total household annual income at or below (per HUD 04/18/22):

H	ousehold Size (n	number of people)	Area Median Income / 80% AMI					
	1	2	3	4	5	6	7	8
	\$72,900	\$83,300	\$93,700	\$104,100	\$112,450	\$120,800	\$129,100	\$137,450

- Home must be owner-occupied as Principal Residence.
- Must be a U.S. citizen or Permanent Resident.
- Household must qualify for a mortgage loan through a participating lender.
- A minimum of 3% of the total purchase price must be contributed by buyer.
- Maximum liquid assets after close may not exceed \$25,000.
- Applicants must attend a HUD certified homebuyer education class and pre-purchase counseling.

Gap financing available up to \$120,000 to be used toward down payment and closing costs.

Administered by the San Diego Housing Commission:

https://www.sdhc.org/housing -opportunities/first-timehomebuyers/