

Item 4.6 - Special Orders of the Day

Housing Program Updates



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Photo taken by
Chula Vista resident Adrian Mora



COVID-19 Emergency Rental Assistance Program (ERAP)

- Funds from State & Federal totaling \$42,237,983
- 8,522 residents in Chula Vista stabilized
- 755 landlords impacted

A screenshot of a YouTube video player. The video shows an aerial view of Chula Vista, California, with a yellow overlay at the bottom containing the text: "The City of Chula Vista Emergency Rental Assistance Program (ERAP), launched in March 2021". The video player interface includes a search bar, a play button, and a progress bar. Below the video, the title "Chula Vista Rental Assistance Program Update" is visible, along with the City of Chula Vista channel name, 525 subscribers, a subscribe button, and engagement icons for likes (2), comments, shares, and saves. The video has 40 views and was posted 7 days ago. The Windows taskbar is visible at the bottom of the screen.



Homeless Prevention Programs



Shallow Rent Subsidy Program

- CCDC funded \$350,000 for 2 years
- Currently 25 older adults receiving an average \$300 monthly in rental subsidy

Rental Assistance

- Continued partnership with SBCS to provide homeless prevention resources





First-Time Homebuyer Program



Eligible Household Criteria

- No ownership interest in residential property within the past three years.
- Total household annual income at or below (per HUD 04/18/22):

Household Size (number of people) | Area Median Income / 80% AMI

1	2	3	4	5	6	7	8
\$72,900	\$83,300	\$93,700	\$104,100	\$112,450	\$120,800	\$129,100	\$137,450

- Home must be owner-occupied as Principal Residence.
- Must be a U.S. citizen or Permanent Resident.
- Household must qualify for a mortgage loan through a participating lender.
- A minimum of 3% of the total purchase price must be contributed by buyer.
- Maximum liquid assets after close may not exceed \$25,000.
- Applicants must attend a HUD certified homebuyer education class and pre-purchase counseling.

Gap financing available up to \$120,000 to be used toward down payment and closing costs.

Administered by the San Diego Housing Commission:

<https://www.sdhc.org/housing-opportunities/first-time-homebuyers/>