

# **CalPERS Contract Amendment: Local Safety Police Classic Members' Additional Retirement Contribution**

# Background

- Chula Vista Police Officer's Association Memorandum of Understanding – May 4, 2021- June 30, 2024
- MOU includes cost sharing provision pursuant to Government Code section 20516 to reach the CalPERS standard of equal sharing of normal costs:
  - ▶ 1% effective July 1, 2022 (Total of 10%)
  - ▶ Additional 1% employee contribution July 14, 2023 (Total 11%)



# Timeline For Implementation

APRIL 26, 2022

Request Council approval for Resolution of Intention and 1<sup>st</sup> Reading of Ordinance to adopt CalPERS Contract Amendment

APRIL 27 - May 10, 2022

Classic POA Members' Employee Secret Ballot Election

MAY 17, 2022

Return to Council approval for final adoption of Resolution and 2<sup>nd</sup> Reading of Ordinance

July 1, 2022

Effective Date of Additional 1% Classic POA Employee Contribution

