

RESOLUTION NO. \_\_\_\_\_

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CHULA VISTA (1) AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT AND NECESSARY AMENDMENTS, AS NEEDED, FOR CONSULTANT SERVICES BETWEEN THE SAN DIEGO HOUSING COMMISSION AND THE CITY OF CHULA VISTA TO ADMINISTER A FIRST TIME HOMEBUYER ASSISTANCE PROGRAM; (2) AUTHORIZING THE PURCHASING AGENT TO EXECUTE FOUR ONE-YEAR OPTIONS TO EXTEND; (3) AUTHORIZING THE DIRECTOR OF DEVELOPMENT SERVICES OR DESIGNEE TO EXECUTE OR AMEND ANY AND ALL FIRST TIME HOMEBUYER LOAN DOCUMENTS; AND APPROPRIATING FUNDS THEREFOR (4/5 VOTE REQUIRED).

WHEREAS, on June 15, 2021, Council adopted Resolution No. 2021-112 which added \$779,672 in funding for a First-Time Homebuyer (“FTHB”) Program to assist low-income homebuyers; and

WHEREAS, the FTHB provides homebuyer assistance to those who make less than eighty percent (80%) of the Area Median Income for the San Diego County Region; and

WHEREAS, the San Diego Housing Commission (“SDHC”) submitted a proposal in response to the City’s RFQ (RFQ Q13-20-21); and

WHEREAS, the City is desirous of contracting with SDHC due to their experience in implementing a FTHB program in accordance with local, state, and federal statutes; and

WHEREAS, the City wishes to enter into a Consultant Services Agreement with SDHC for an initial one-year term, with an option to extend by mutual agreement for up to four additional years, in one-year increments. A copy of said Agreement, in substantial form, is on file with the City Clerk’s Office; and

WHEREAS, the City has sufficient fund balance to relaunch the program due to loan payoffs and funding allocations from various sources as shown in the table below; and

<b>Program</b>	<b>Funding Source</b>	<b>Total Appropriation/Allocation</b>
Balanced Communities Program (City)	City Repayments and Unallocated Funding	\$1,636,509.62
Cal-Home (State HCD)	Cal-Home Loan Repayments	\$254,497.58
HOME Investment Partnership Act (CPD-HUD)	HOME Loan Repayments and Funds Allocated per Reso-2021-112	\$1,286,614.45
<b>Total</b>		<b>\$3,177,621.65</b>

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, based upon the above findings, (1) that it authorizes the City Manager to execute a City of Chula Vista Consultant Services Agreement and any necessary amendments, as needed, between City and SDHC in accordance with the general terms and conditions as outlined in the agenda statement and attendant State, local and federal requirements, using the fund balance above to implement a FTHB Program, on a form approved by the City Attorney, a copy of which shall be kept on file in the Office of the City Clerk; (2) that it authorizes the Purchasing Agent to execute up to four one-year options to extend; (3) that it authorizes the Director of Development Services to execute or amend any and all first time homebuyer loan documents.

NOW, THEREFORE, BE IT FURTHER RESOLVED by the City Council of the City of Chula Vista that it further authorizes the appropriation of such funds in the City's Housing Authority Fund in fiscal year 2022/2023 with expenditures made in accordance with the respective funding sources.

Presented by

Approved as to form by

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Tiffany Allen  
Director of Development Services

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Glen R. Googins  
City Attorney