

RESOLUTION NO. 2021-XXX

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
CHULA VISTA APPROVING AMENDMENTS TO THE
CITY'S NATIONWIDE 401(A) MONEY PURCHASE PLAN
TO CONFORM TO THE EMPLOYMENT CONTRACTS FOR
THE CITY MANAGER AND CITY CLERK

WHEREAS, the City Manager and City Clerk have, in their employment contracts, requirements that the City contribute specified amounts into the City's Nationwide 401(a) Money Purchase Plan ("Plan"), but there is no mandatory requirement that they also contribute into the Plan; and

WHEREAS, the Plan includes a mandatory requirement that the City Manager and City Clerk contribute to the Plan and this requirement causes a conflict with their employment contracts; and

WHEREAS, it has also been determined that the amounts designated as the City's contributions to the Plan are not consistent with the employment contracts for the City Manager and City Clerk;

WHEREAS, to ensure that the Plan is consistent with the employment contracts for the City Manager and City Clerk, it must be amended to eliminate the mandatory employee contribution requirement and to conform the City's contribution amounts to the employment contracts.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Chula Vista, that it approves the amendments, with such minor changes which may be recommended or required by the City Attorney's Office, to the City's Nationwide 401(a) Money Purchase Plan set forth in the amended adoption agreement to the Plan on file in the City Clerk's Office.

Presented by

Approved as to form by

Sarah Schoen
Director of Finance

Glen R. Googins
City Attorney