

Millenia Affordable Housing Columba Apartments

Presented by:
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Project Location



Project Proposal

- 5-story stacked flat 200-unit complex
- Amenities/Community Space
 - Computer lab/lounge
 - Tot Lot
 - Bocce ball area
 - Open lawn space
- Unit Counts:
 - 56- 1 bedroom
 - 86- 2 bedrooms
 - 58- 3 bedrooms



Project Developer



- Over 11,000 Units Developed, Acquired and Rehabilitation in California, Arizona, and New Mexico
- 30 years experience

Benefits of the Project

- **200** multi-family affordable rental units
 - 198 affordable units
 - 2 units for onsite management
 - affordable at 30% to 60% AMI
- Consistent with Housing Element and HUD approved Consolidated Plan and Objectives

Tonight's approval

- Final action-Housing Authority adopt the Resolution authorizing the execution and delivery of its Tax-Exempt Multi-family Revenue Notes and Bonds.

Questions/Comments



Proposed Rent Limits

APPLICABLE TO ALL UNITS *

CTCAC 2021 Maximum Income and Rent Levels effective 4/1/2021 **

INCOME

Income Level-AMI	1-Person	2-Person	3-Person	4-Person	5-Person	6-Person	7-Person	8-Person
30%	\$25,470	\$29,100	\$32,730	\$36,360	\$39,270	\$42,180	\$45,090	\$48,000
50%	\$42,450	\$48,500	\$54,550	\$60,600	\$65,450	\$70,300	\$75,150	\$80,000
60%	\$50,940	\$58,200	\$65,460	\$72,720	\$78,540	\$84,360	\$90,180	\$96,000
70%	\$59,430	\$67,900	\$76,370	\$84,840	\$91,630	\$98,420	\$105,210	\$112,000

MONTHLY RENT

Income Level-AMI	1-Bedroom	2-Bedroom	3-Bedroom
30%	\$682	\$818	\$945
50%	\$1,136	\$1,363	\$1,575
60%	\$1,364	\$1,636	\$1,890