

## PUBLIC DISCLOSURES RELATING TO CONDUIT REVENUE OBLIGATIONS

Pursuant to California Government Code Section 5852.1, the borrower (the "Borrower") identified below has provided the following required information to the Chula Vista Housing Authority (the "Authority") prior to the Authority's regular meeting (the "Meeting") of its Board (the "Board") at which Meeting the Board will consider the authorization of conduit revenue obligations as identified below.

1. Name of Borrower: **Millenia II CIC, L.P., a California limited partnership.**
2. Board Meeting Date: **October 12, 2021.**
3. Name of Bond Issue / Conduit Revenue Obligations: **Chula Vista Housing Authority Multifamily Housing Revenue Note (Columba Apartments) 2021 Series A-1 (the "A-1 Note") and 2021 Series A-2 (the "A-2 Note" and with the A-1 Note, the "Notes") and Multifamily Housing Revenue Bonds, 2021 Subordinate Series A-3 (the "A-3 Bonds").**
4.  Private Placement Lender or Note Purchaser,  Underwriter or  Financial Advisor (mark one) engaged by the Borrower from which the Borrower obtained the following required good faith estimates relating to the Notes:
  - (A) The true interest cost of the A-1 Note, the A-2 Note and the A-3 Bonds, which means the rate necessary to discount the amounts payable on the respective principal and interest payment dates to the purchase price received for the new issue of such Notes and Bonds (to the nearest ten-thousandth of one percent): **2.25% for the A-1 Note during construction (variable rate) and 3.78% at permanent; 2.75% for the A-2 Note (variable); and 7.5% for the A-3 Bonds. (Rates estimated as of 9/21/21; fixed interest rate on the A-1 Note to be set closer to C-1 Note closing, estimated on 10/25/21).**
  - (B) The finance charges of the Notes and A-3 Bonds, which mean the sum of all fees and charges paid to third parties: collectively, **\$2,537,504 (\$1,103,504 paid upfront, \$594,000 paid during the term of the Notes and the A-3 Bonds) and \$84,000 paid from A-3 Bond maturity through the end of the 55 year compliance period in the Regulatory Agreement).**
  - (C) The amount of proceeds received by the public body for sale of the Notes and Bonds less the finance charges of such Notes and A-3 Bonds described in subparagraph (B) and any reserves or capitalized interest paid or funded with proceeds of such Notes and A-3 Bonds: **\$69,431,000 (all finance charges to be funded from a source other than the proceeds of the Notes and A-3 Bonds).**
  - (D) The total payment amount, which means the sum total of all payments the Borrower will make to pay debt service on the Notes and A-3 Bonds plus the finance charges of the Notes and A-3 Bonds described in subparagraph (B) not paid with the proceeds of the Notes and A-3 Bonds (which total payment amount shall be calculated to the final maturity of the Notes and A-3 Bonds): **\$97,301,502 (consisting of estimated principal and interest payments of \$94,763,998 for the Notes and the A-3 Bonds and estimated finance charges identified in (B)).**

This document has been made available to the public at the Meeting of the Board

Dated: September 22, 2021